Listing of the Claims

- 1-47. (Cancelled)
- 48. (New) A circular magnetic recording medium having a hole defined in the center thereof, suitable for use in a magnetic disk drive comprising:
 - a substrate;
 - a non-magnetic spacer material on the substrate;
 - a laminated soft magnetic underlayer on the non-magnetic spacer material comprising two or more layers of an iron-cobalt-boron alloy, each of said layers having an as-deposited thickness of approximately 80nm or less; and
 - a perpendicular recording layer on said soft magnetic underlayer;
 - wherein said soft magnetic underlayer has a magnetic easy axis which lies in the radial direction of said circular magnetic recording medium.
- 49. (New) The recording medium of Claim 48 in which said soft magnetic underlayer comprises:

 a first layer of an iron-cobalt-boron alloy deposited on said non-magnetic spacer material;

 a second layer of an iron-cobalt-boron alloy deposited on said first layer; and

 a third layer of an iron-cobalt-boron alloy deposited on said second layer.
- 50. (New) The recording medium of Claim 48 further comprising one or more layers of tantalum disposed between said one or more layers of an iron-cobalt-boron alloy.
- 51. (New) The recording medium of Claim 48 wherein said total thickness of said soft magnetic underlayer is between about 200 and 250 nm.

- 52. (New) The recording medium of Claim 51 wherein said soft magnetic underlayer is about 240 nm thick
- 53. (New) The recording medium of Claim 48 wherein said iron-cobalt-boron alloy is approximately ninety percent iron-cobalt alloy and about 10 percent boron.
- 54. (New) The recording medium of Claim 53 wherein said alloy of iron, cobalt and boron comprises $(Fe_{65}Co_{35})_{90}B_{10}$.
- 55. (New) The recording medium of Claim 48 wherein said soft magnetic underlayer acts as a single magnetic domain.
- 56. (New) The recording medium of Claim 48 wherein said soft magnetic underlayer exhibits magnetic anisotropy in a plane parallel to the surface of said recording medium.
- 57. (New) The recording medium of Claim 56 wherein the hard magnetic axis of said soft magnetic underlayer is perpendicular to said radial direction of said circular magnetic recording medium.
- 58. (New) The recording medium of Claim 48 wherein the anisotropy field of said soft magnetic underlayer is greater than or equal to about 40Oe.